

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial & Insurance Regulation

In the Matter of:

**DLB, LLC
d/b/a A Check Cashing Store
405 North Clippert Street
Lansing, MI 48912
License No: DP -0013655**

Enforcement Case No. 08-6976

Respondent

**CONSENT ORDER REQUIRING COMPLIANCE
AND PAYMENT OF CIVIL AND ADMINISTRATIVE FINES**

Issued and entered
on 5/1/2009
by **Stephen R. Hilker,**
Chief Deputy Commissioner

Based upon the Stipulation to Entry of Consent Order and the files and records of the Office of Financial and Insurance Regulation (OFIR) in this matter, the Chief Deputy Commissioner Finds and concludes that:

1. The Chief Deputy Commissioner has jurisdiction and authority to adopt and issue this Consent Order in this proceeding, pursuant to the Michigan Administrative Procedures Act of 1969 ("MAPA"), as amended, MCL 24.201 *et seq.*, and the Deferred Presentment Service Transactions Act, 2005 PA 244, MCL 487.2121 *et seq.* ("Act").

2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.

3. Acceptance of the parties' Stipulation to Entry of the Consent Order is reasonable and in the public interest.

4. All applicable provisions of the MAPA have been met.

5. Respondent violated Section 34(7) of the Act, MCL 487.2154(7), and Section 34(8) of the Act, MCL 487.2154(8).

Now therefore, based upon the parties' Stipulation to Entry of Consent Order and the facts surrounding this case, IT IS ORDERED THAT:

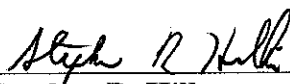
6. Respondent shall CEASE and DESIST from violating Section 34 of the Act.

7. Respondent shall pay to the state of Michigan, through OFIR, civil and administrative fines in the amount of \$7,700. Respondent shall further pay the fine within 30 days of the invoice date as indicated on the OFIR invoice.

8. Respondent shall enter all deferred presentment service transactions into the Veritec database as required by the Act.

9. When a deferred presentment service transaction is closed, the Respondent shall designate the transaction as closed and immediately notify the database provider no later than 11:59 p.m. on the day the transaction is closed.

10. The Chief Deputy Commissioner retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as he shall deem just, necessary and appropriate in accordance with the Act. Failure to abide by the terms and provisions of the Stipulation and this Order may result in the commencement of additional proceedings.



Stephen R. Hilker
Chief Deputy Commissioner

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STIPULATION TO ENTRY OF THE CONSENT ORDER

DLB, LLC d/b/a A Check Cashing Store (Respondent) and the Office of Financial and Insurance Regulation ("OFIR") stipulate to the following:

1. On or about October 21, 2008, OFIR served Respondent with a Notice of Opportunity to Show Compliance ("NOSC") alleging that Respondent violated provisions of the Deferred Presentment Service Transactions Act, 2005 PA 244, MCL 487.2121 *et seq.* ("Act").
2. The NOSC contained allegations that Respondent violated the Act, and set forth the applicable laws and penalties which could be taken against Respondent.
3. Respondent exercised its right to an opportunity to show compliance at an informal conference held at OFIR on December 21, 2008.
4. OFIR and Respondent have conferred for purposes of resolving this matter and have agreed that it is in the parties' best interest to resolve this matter pursuant to the terms set forth below.

5. The Chief Deputy Commissioner of OFIR has jurisdiction and authority to adopt and issue this Consent Order, pursuant to the Michigan Administrative Procedures Act ("MAPA"), MCL 24.201 *et seq.*, and the Act.

6. At all pertinent times, Respondent was licensed with OFIR as a deferred presentment service provider pursuant to the Act.

7. The NOSC alleged the following:

a. During OFIR staff's examination of Respondent, OFIR staff found that Respondent failed to enter deferred presentment service transactions into the Veritec database as required by the Act.

Based on the foregoing conduct, Respondent violated Section 34(7) of the Act, MCL 487.2154(7).

b. Contrary to the Act, Respondent failed to close deferred presentment service transactions, and notify Veritec to close said transactions after its customers had satisfied their obligations pursuant to their deferred presentment service agreements.

By failing to close transactions as prescribed by the Act, Respondent violated Section 34(8) of the Act, MCL 487.2154(8).

8. Respondent agrees that it will pay to the State of Michigan, through OFIR, civil and administrative fines in the amount of \$7,700. Respondent further agrees to pay the fines within 30 days of the invoice date as indicated on the OFIR invoice.

9. Both parties have complied with the procedural requirements of the MAPA and the Act.

10. Respondent, without admitting the truth or validity of any of the allegations made by OFIR, agrees that it shall operate its business in the State of Michigan at all times so that it shall

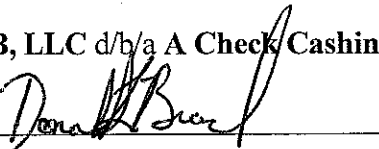
not engage in any violations of sections of the Act identified in paragraph 7 of this Stipulation, and consents to the entry of the Consent Order.

11. Respondent understands and agrees that this Stipulation will be presented to the Chief Deputy Commissioner for approval. The Chief Deputy Commissioner may in his sole discretion, decide to accept or reject the Stipulation and Consent Order. If the Chief Deputy Commissioner accepts the Stipulation and Consent Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Consent Order. If the Chief Deputy Commissioner does not accept the Stipulation and Consent Order, Respondent waives any objection to the Commissioner holding a formal administrative hearing and making his decision after such hearing. Respondent has had an opportunity to review the Stipulation and Consent Order and have the same reviewed by legal counsel. The failure to abide by the terms and conditions of this Stipulation and Consent Order may, at the discretion of the Chief Deputy Commissioner, result in further administrative compliance actions.

12. The Chief Deputy Commissioner has jurisdiction and authority under the provisions of the MAPA and the Act to accept the Stipulation and Consent Order and to issue a Consent Order resolving these proceedings.

DLB, LLC d/b/a A Check Cashing Store

By:
Its:



Dated

4/20/2009

Office of Financial & Insurance Regulation

By: Marlon F. Roberts
Staff Attorney

Dated

5/1/2009